

Thorne-Moorends Town Council

Unaudited Financial Statements

For the year ended 31 March 2022

Thorne-Moorends Town Council

Table of Contents

31 March 2022

	Page
Table of Contents.....	2
Council Information.....	3
Statement of Accounting Policies.....	4
Income and Expenditure Account.....	6
Balance Sheet.....	7
Notes to the Accounts.....	8
1 Interest Payable and Similar Charges.....	8
2 Interest and Investment Income.....	8
3 Agency Work.....	8
4 Tenancies.....	8
5 Publicity.....	9
6 Pensions.....	9
7 Fixed Assets - Additions and Disposals.....	9
8 Fixed Assets.....	10
8 Fixed Assets (cont'd).....	11
8 Fixed Assets (cont'd).....	12
9 Debtors.....	13
10 Creditors and Accrued Expenses.....	13
11 Hire Purchase and Lease Obligations.....	13
12 Loans.....	13
13 Usable Capital Receipts Reserve.....	14
14 Earmarked Reserves.....	14
15 Capital Commitments.....	14
16 Contingent Liabilities.....	14

Thorne-Moorends Town Council

Council Information

31 March 2022

(Information current at 10th May 2022)

Mayor

Cllr C. Ellis

Councillors

Cllr S. Durant (Deputy Mayor)

Cllr G. Ap Harri

Cllr C. Blackham

Cllr J. Blackham

Cllr A. Cuttell

Cllr N. Etherington

Cllr K. Fox

Cllr M. Houlbrook

Cllr J. Phillips

Cllr M. Phillips

Cllr R. Porter

Cllr R. Powell

Cllr S. Sweeting

Cllr M. Williams

Locum Town Clerk

Mr C. Geeson BA CPFA FSLCC

Auditors

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

Internal Auditors

Phil Parkin

51 Martin Close

Aughton

Sheffield

S26 3RJ

Thorne-Moorends Town Council

Statement of Accounting Policies

31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values)

all other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council is not required by the Guide to incorporate external borrowings in its Balance Sheet. Details are shown at note 12.

Thorne-Moorends Town Council

Statement of Accounting Policies

31 March 2022

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 11.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 13 to 14.

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 14.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Thorne-Moorends Town Council
Income and Expenditure Account
31 March 2022

	Notes	2022 £	2021 £
INCOME			
Precept Income		511,850	522,650
Capital Receipts and Grants		123,180	11,642
Interest and Investment Income	2	186	252
Leisure and Recreation		26,157	33,532
Cemetery		87,280	67,349
Market		4,899	4,328
Community Centres		26,862	68,466
Establishment/General Administration		-	10,000
Miscellaneous		968	7
Civic & Democratic		-	592
		781,382	718,818
EXPENDITURE			
Establishment/General Administration		372,865	358,622
Election Expenses		18,858	-
Capital and Projects Expenditure	7	181,889	51,461
Loan Interest and Capital Repayments		12,665	13,045
Operational Expenditure:			
Leisure and Recreation		74,151	79,326
Allotments		541	1,025
Cemetery		3,061	3,412
Tourism		10,839	1,425
Market		577	545
Community Centres		86,679	94,732
Miscellaneous		27,280	25,231
Civic and Democratic		4,476	2,180
Vehicles and Equipment		11,043	10,293
Donations using specific powers		1,843	260
CCTV		3,315	990
		810,082	642,547
General Fund			
Balance at 01 April 2021		233,622	225,938
Add: Total Income		781,382	718,818
		1,015,004	944,756
Deduct: Total Expenditure		810,082	642,547
		204,922	302,209
Transfer from Capital Receipts Reserve	13	20,819	27,394
Transfer (to) Earmarked Reserves	14	(16,012)	(95,981)
General Reserve Balance at 31 March 2022		209,729	233,622

The notes on pages 8 to 14 form part of these unaudited statements.

Thorne-Moorends Town Council

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Current Assets				
Debtors and prepayments	9	63,461		67,471
Cash at bank and in hand		<u>383,102</u>		<u>397,641</u>
		446,563		465,112
Current Liabilities				
Creditors and income in advance	10	<u>(41,501)</u>		<u>(31,350)</u>
Net Current Assets			405,062	433,762
Total Assets Less Current Liabilities			405,062	433,762
Total Assets Less Liabilities			<u>405,062</u>	<u>433,762</u>
Capital and Reserves				
Usable Capital Receipts Reserve	13		70,439	91,258
Earmarked Reserves	14		124,894	108,882
General Reserve			<u>209,729</u>	<u>233,622</u>
			<u>405,062</u>	<u>433,762</u>

Signed:

Cllr C. Ellis

Mayor

.....

Mr C. Geeson BA CPFA FSLCC

Responsible Financial Officer

Date:

.....

The notes on pages 8 to 14 form part of these unaudited statements.

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

1 Interest Payable and Similar Charges

	2022	2021
	£	£
External Interest Charges - Loans	12,665	13,045
	<u>12,665</u>	<u>13,045</u>

2 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	186	252
	<u>186</u>	<u>252</u>

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing /
		£	Non-Repairing
John Harrison	Field – South of East Ings Road	1,158	Non-Repairing
Yorkshire Metropolitan Housing Association	Winning post (Six Flats)	Nil	Repairing
Thorne & District Anglers' Association	Delves Fishing Lakes / Fishing Rights	1,350	Non-Repairing
Maureen Daniels	Park Cafe	4,200	Non-Repairing
Discovery Limited	Winning Post Front Room	6,975	Non-Repairing
Glebe Road Allotment Association	Glebe Road Allotments	1	Repairing
Citizens Advice Bureau	Browns Lane	1	Non-Repairing
Happy Days	Coulman Bungalow	9,500	Part-Repairing

Council as tenant

Landlord	Property	Rent p.a.	Repairing /
		£	Non-Repairing
C I S W O	Moorends Welfare Ground	428	Repairing
D M B C	Wykegate Recreation Ground	825	Repairing

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

5 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2022	2021
	£	£
Website	524	244
Publicity - Events	73	-
	<u>597</u>	<u>244</u>

6 Pensions

For the year of account the council's contributions equal 18.40% of employees' pensionable pay, plus a lump sum of £2,160.

These contributions will remain at 18.40%, plus a lump sum of £2,160, in future years, which will provide adequately for future liabilities.

7 Fixed Assets - Additions and Disposals

	2022	2021
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Operational Land and Buildings	155,663	8,886
Vehicles and Equipment	19,452	5,438
Infrastructure Assets	6,774	37,137
Community Assets	-	-
Other Assets	-	-
	<u>181,889</u>	<u>51,461</u>

No assets were disposed of during the year.

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

8 Fixed Assets

	2022	2021
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Winning Post Com Centre & Flats	29,209	25,000
Moorends Community Centre	28,736	22,484
Delves Site	13,500	13,500
Delves Extension	9,900	9,900
Delves Clubhouse	250,685	135,781
Assembly Rooms & Adjoining Buildings	7,167	2,000
Warehouse Queen Street	9,500	9,500
Coulman Recreation Ground - Buildings	927,824	924,206
Thorne Memorial Park	700	700
Thorne Memorial Park Walled Garden	300	300
Thorne Memorial Park Bandstand and Cafe	122,654	122,654
Thorne Memorial Park Peace Garden [expenditure to date}	61,516	61,516
Toll Bar Ground	20,000	20,000
Toll Bar Changing Rooms	18,500	-
Moorends Welfare Ground Buildings	582,231	579,313
Wyke Gate Road Recreation Ground Buildings	61,431	61,431
Cemetery Southfield Road Thorne	27,325	27,325
Land Adjacent to Cemetery Southfield Rd	1	1
Y E B Land - rear of 4 King Street	3,500	3,500
Peel Hill	51,000	51,000
Reeds Yard Land	18,000	18,000
Jones Cable	3,500	3,500
Buntings Wood	133,500	133,500
South East of East Ings Road	250	250
Land off Tudworth Road	7,000	7,000
Coulman Bungalow	165,342	165,342
Toilets in South Parade	96	1
Toilets on The Green	44,465	44,465
	<u>2,597,832</u>	<u>2,442,169</u>

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

8 Fixed Assets (cont'd)

	2022	2021
	£	£
	Value	Value
<u>Vehicles and Equipment</u>		
Peugeot Partner MD17 DDY	7,499	7,499
Market Trailer	3,272	3,272
Vauxhaul Vivaro DK67 TXD	14,466	-
Ride On Mower	4,750	4,750
JCB Mini Excavator	14,424	14,424
Play Equipment Wyke Gate Road	21,656	21,656
Play Equipment & Fencing - Park	29,109	29,109
Games Equipment (Play Area)	42,992	42,992
CCTV System at Market Place	19,879	19,879
CCTV Cameras in Town Centre	44,568	44,568
CCTV Moorends	49,000	49,000
CCTV Security System	3,214	3,214
Office Equipment	46,223	45,553
Markets Stalls (51)	18,491	18,491
Secure Container - Welfare Ground	1,772	1,772
Welfare Ground Cricketers Tearoom (portable)	8,443	8,443
Welfare Ground Changing Rooms (portable)	10,350	10,350
Steel Store	1,170	1,170
Container-Toll Bar	1,180	1,180
Changing Rooms - Toll Bar	4,495	4,495
Portable Building - Bowls	4,289	4,289
Portable Building - Bowls Club Toilets	2,250	2,250
Moorends Community Centre Staging etc	9,707	9,707
Portable Building - Allotments	7,304	7,304
Mountfield 2248 Tractor	3,083	3,083
Thorne Memorial Park - Container	4,500	4,500
Kubota F3890 Mower	15,995	15,995
Ride on Mower	2,500	2,500
Moorends Playscheme	165,049	165,049
Grounds Maintenance Equipment	5,479	3,603
Coulman Drainage Pump	2,682	2,682
Lewis Scaffold Tower	2,440	-
	<hr/> <hr/>	<hr/> <hr/>
	572,231	552,779

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

8 Fixed Assets (cont'd)

	2022	2021
	£	£
	Value	Value
<u>Infrastructure Assets</u>		
Fencing at Moorends Welfare Ground	41,729	41,729
Floodlights at Moorends Welfare Ground	13,121	13,121
Lamposts at Delves	1,927	1,927
Thorne Pedestrian Swing Bridge	333,302	333,302
Multi Use Games Area	182,594	182,594
Noticeboards	1,495	1,495
Interpretation Signs Peele Hill	3,558	3,558
Fencing at Cemetery	5,377	5,377
Peel Hill - Wall and Ironworks	5,400	5,400
Path at Delves	10,332	10,332
Moorends Recreation Ground Floodlights	59,192	59,192
Fencing at Coulman Bungalow	7,487	7,487
Delves Waste Bins	1,599	1,599
Delves Picnic Benches & Tables	4,150	4,150
Delves Wood Play Area	6,625	6,625
Delves Woodland Play Trail	9,743	9,743
Moorends Play Area	8,098	8,098
Moorends Car Park Resurfacing	4,600	-
Moorends Safety Barrier	2,174	-
	<hr/> <hr/> 702,503	<hr/> <hr/> 695,729
<u>Community Assets</u>		
Civic Regalia	3,310	3,310
Mayors Badge	472	472
Commemorative Pit Wheel	6,066	6,066
Market Place	1	1
Town Hall Site	1	1
Ings Land	1	1
The Green	1	1
The Landings (6 sites)	1	1
Ashfields (Barrier Bank)	1	1
	<hr/> <hr/> 9,854	<hr/> <hr/> 9,854
	<hr/> <hr/> 3,882,420	<hr/> <hr/> 3,700,531

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

In certain instances current insurance values have been used as approximate current replacement cost.

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

9 Debtors

	2022	2021
	£	£
Trade Debtors	7,181	1,123
VAT Recoverable	27,872	15,407
Other Debtors	-	33,806
Prepayments	3,571	1,270
Accrued Interest Income	70	-
Capital Debtors	24,767	15,865
	<u>63,461</u>	<u>67,471</u>

10 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	10,042	13,807
Other Creditors	10,954	-
Superannuation Payable	2,610	2,030
Payroll Taxes and Social Security	7,564	4,042
Accruals	4,906	6,971
Capital Creditors	5,425	4,500
	<u>41,501</u>	<u>31,350</u>

11 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire	
		Payable	Year of Expiry
		£	
BNP Paribas	Photocopier	2,403	2025
Siemens	Telephones	856	Ongoing

12 Loans

At the close of business on 31 March 2022 the following loans to the council were outstanding:

Lender	Loan Period	Amount	Years
		£	Remaining
Public Works Loan Board	20 Years to 1 st September 2028	64,394	6

Thorne-Moorends Town Council

Notes to the Accounts

31 March 2022

13 Usable Capital Receipts Reserve

	2022	2021
	£	£
Balance at 01 April	91,258	118,652
<i>Less:</i>		
Capital used to fund expenditure	(20,819)	(27,394)
Balance at 31 March	<u>70,439</u>	<u>91,258</u>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

14 Earmarked Reserves

	Balance at 01/04/2021	Contribution to reserve	Contribution from reserve	Balance at 31/03/2022
	£	£	£	£
Capital Projects Reserves	-	-	-	-
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	108,882	66,244	(50,232)	124,894
Total Earmarked Reserves	<u>108,882</u>	<u>66,244</u>	<u>(50,232)</u>	<u>124,894</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

15 Capital Commitments

The council had no capital commitments at 31 March 2022 not otherwise provided for in these accounts.

16 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.